FISCAL NOTE

HB 1266 - SB 2298

March 19, 2007

SUMMARY OF BILL: Includes water and wastewater treatment authorities in the definition of local government. Authorizes authorities access to low cost loans and representation on the wastewater financing board.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Such authorities already have access to and utilize the loan programs made available through the bill.
- Representation on the wastewater financing board will not result in an increase in expenditures because it does not add a member, it only changes one of the members from one that represents manufacturing interests to one representing water and wastewater authorities.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director